



B.K. BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS
A CBSE DAY-CUM-BOYS' RESIDENTIAL SCHOOL

PERIODIC TEST-1, 2026-27

FMM 805

SET-A

Class: XII

Date: 15.06.2026

Admission no:

Time: 1hr

Max Marks: 25

Roll no:

General Instructions:

- I. Question paper comprises four Sections – A, B, C and D. There are 12 questions in the question paper. All questions are compulsory.
- II. Section A – Question 1 to 5 are MCQs of **1 mark** each.
- III. Section B – Question no. 6 to 8 are Very Short Answer Type Questions, carrying **2 marks** each. Answer to each question should not exceed 40-60 words.
- IV. Section C - Question no. 9 and 10 are Short Answer Type Questions, carrying **3 marks** each. Answer to each question should not exceed 80-100 words.
- V. Section D – Question no.11 and 12 are Long Type Question, carrying **4 marks**. Answer to this question should not exceed 120-150 words.
- VI. There is no overall choice in the question paper.

SECTION-A

Q1. The payoffs for financial derivatives are linked to

- a) Securities that will be issued in the future.
- b) The volatility of interest rates.
- c) Previously issued securities.
- d) Government regulations specifying allowable rates of return.

Q2. Financial derivatives include

- a) Stocks.
- b) Bonds.
- c) Futures
- d) None of the above.

Q3. What information does market movement screen provides to the user?

- a) Movement of security on current day
- b) Movement of security on Previous day
- c) Movement of security on two days later
- d) Movement of security on three days later

Q4. Write the name of the market phase session in which the user can set up market watch.

- a) Current market phase
- b) Pre-Open session
- c) Closed session
- d) Market watch session

Q5. How trading system operates in National Stock Exchange

- a) Strict time/priority only
- b) Strict price priority only
- c) Strict price/time priority only
- d) Strict time/quantity priority only

SECTION-B

Q6. Classify the derivative on the bases of underlying assets.

Q7. What are desirable attributes of an index?

Q8. What is NEAT and explain its features?

SECTION-C

Q9. What are the difference between option and swaps?

Q10. How to cancel orders?

SECTION-D

Q11. What is regular lot matching?

Q12. According to you which contract (Forward or Future) is better for the investor and why?

ALL THE BEST